

Office of the Principal

Government Degree College Uttersoo

گورنمنت ڈگری کالج آترسو (کشمیر)



Uttersoo-Shangus, Anantnag, Jammu & Kashmir - 192201

Email: gdc_uttersoo@gmail.com Mobile No.: +91—9419065616

Web: www.gdcuffersoo.ac.in Landline: - 01932—293177

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Report on One-Day Workshop on Commodity Derivatives Organized by the Department of Economics and IQAC, GDC Uttersoo, in Collaboration with MCX India Limited

The Department of Economics and the Internal Quality Assurance Cell (IQAC) of Government Degree College (GDC) Uttersoo organized a one-day workshop on Commodity Derivatives in collaboration with Multi Commodity Exchange of India Limited [MCX] on 15-05-2024. The event aimed to educate students and faculty members about the significance, functioning, and applications of commodity derivatives in the financial market.

The resource person for the workshop was Mr. Sanjay Gakhar, Vice President of MCX India Limited, a seasoned expert in the field of commodity markets and derivatives. The session was moderated by Prof. Basharat Hussain, Head of the Department of Economics and Program Organizer.

The program began with a formal welcome address delivered by **Prof. Mushtaq Ahmad Sohail**, Principal of the college. He extended warm greetings to the resource person, faculty members, and students and highlighted the importance of organizing such workshops to bridge the gap between academics and industry practices.

Mr. Sanjay Gakhar delivered an engaging and insightful presentation, covering key aspects of commodity derivatives, including their role in risk management, price discovery, and hedging against market volatility. He also discussed the structure and functioning of MCX (Multi Commodity Exchange of India) and its contribution to the growth of India's commodity market. The session was highly interactive, with students and faculty actively participating and raising pertinent questions, which were addressed in depth by the resource person.

The workshop concluded with a vote of thanks presented by **Prof. Mohammad Ummar**, IQAC Coordinator, who expressed gratitude to the resource person, the principal, faculty members, and participants for their enthusiastic involvement in the program.

The workshop was well-received, with good number of participants, including students and faculty members, benefitting from the expert insights and practical knowledge shared during the session. The event underscored the commitment of GDC Uttersoo to fostering academic excellence and industry

The successful organization of this workshop was made possible through the collaborative efforts of the Department of Economics, IQAC, and the support of MCX India Limited. The program marks a significant milestone in enhancing the financial literacy and market understanding of students, aligning with the institution's goal of providing holistic education.

HEAD OF DEPARTMENT

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